Grosse Pointe Housing Foundation

Student Grant Program

<u>Purpose</u>

Create educational housing incentives for university students in the manner of housing grants while concurrently adding vitality to the Grosse Pointe Park rental market and surrounding commercial business districts.

Establishment of Educational Grant

Grant available to eligible students, medical residents, and student nurses for housing expense of up to 50% of rent not to exceed \$350 per month.

Student Eligibility Requirements

All requirements must be met

- 1. Enrolled in an undergraduate or graduate program at a four year university (*Undergraduate freshmen are not eligible).
- 2. Maintain a 2.5 or higher G.P.A. while in program.
- 3. Maintain at least 12 credits per semester (i.e. full-time student)
- 4. Provide copy of class schedule during application process.
- 5. If medical resident or student nurse, proof of participation from the associated medical facility will be accepted in lieu of class schedule and related requirements.
- 6. Selected housing unit/landlord must be approved for participation in the program by the Grosse Pointe Housing Foundation.
- 7. Limit of one grant award per housing unit.

Housing Unit/Landlord Eligibility Requirements

All requirements must be met

1. Pre-approval of housing unit/landlord for participation in the program by the Grosse Pointe Housing Foundation.

- 2. Proof that housing unit meets all City Code of Ordinance requirements.
- 3. Proof of valid Certificate of Occupancy.
- 4. Proof that any mortgage(s) encumbering a housing unit is current.
- 5. Proof that all ad valorem taxes are current.
- 6. 12-month lease term availability.
- 7. Copy of lease agreement filed with the Foundation.

Student and landlord application forms can be found on the City of Grosse Pointe Park website at www.grossepointepark.org or by emailing an application form request to GPHousingFoundation@gmail.com.

